

Appendix B

Medium Term Financial Strategy 22-21 - Summary Position

| | 22/23 | 23/24 | 24/25 | 25/26 | 26/27 |
|---|---------------|---------------|---------------|---------------|--------------|
| | £000 | £000 | £000 | £000 | £000 |
| | Revised | Revised | Revised | Revised | Revised |
| Prior Year (Surplus)/Deficit | | | | | |
| Inflationary and Demographic Changes | | | | | |
| Staff Pay Award and Capacity Building | 5,227 | 5,437 | 5,655 | 2,941 | 2,999 |
| Non Staff Inflation | 1,000 | 3,830 | 1,000 | 1,000 | 1,000 |
| Demographic Growth | - | 4,069 | 4,287 | 4,629 | 4,776 |
| Budget Increases | | | | | |
| Corporate Growth | | | | | |
| ELWA Levy Increase | 765 | 800 | 800 | 800 | 800 |
| Cross Cutting Items | | | | | |
| NI increase | 1,549 | - | - | - | - |
| Pension Increase | 1,000 | - | - | - | - |
| Service Pressures | | | | | |
| My Place - Waste and Re-cycling | 150 | 145 | 1,000 | 1,000 | - |
| My Place - Keeping the Streets Clean | 150 | 100 | - | - | - |
| Care & Support - Fair Cost of Funding | 616 | 4,710 | 2,283 | - | - |
| Care & Support - Giving Children the Best Chance | 2,000 | 1,000 | - | - | - |
| Community Solutions - Community Hubs | 70 | - | 70 | - | - |
| Community Solutions - BDCAN | 112 | 112 | - | - | - |
| Community Solutions - Youth Zone | 200 | - | - | 200 | - |
| Community Solutions - Building Capacity in the Social Sector | 63 | 63 | - | - | - |
| Community Solutions - Improved Debt Collection | 388 | - | - | - | - |
| Community Solutions - Concessionary Fares | - | 785 | 2,050 | 840 | - |
| Community Solutions - PRPL | - | - | - | - | - |
| Core - Inclusive Workplace | 100 | - | 100 | - | - |
| Core - IT | 1,151 | - | - | - | - |
| Strategy & Culture - Opportunities to Participate | 45 | 45 | - | - | - |
| Strategy & Culture - Cultural Production | 106 | - | - | - | - |
| Strategy & Culture - Tools & Capabilities | 167 | - | - | - | - |
| Inclusive Growth - Net Zero | 250 | - | - | - | - |
| Leisure - Concession Fee income reprofiled | - | 666 | 567 | 620 | - |
| Public Realm | 530 | - | - | - | - |
| LAC/Care | - | 445 | - | - | - |
| Adults | 689 | - | - | - | - |
| Disabilities | 1,570 | - | - | - | - |
| Comm Sol | 260 | - | - | - | - |
| Participation and Engagement | - | 50 | - | - | - |
| Total Additional Costs | 17,663 | 19,990 | 16,338 | 10,390 | 9,575 |
| MRP Policy Change | | | | | |
| Additional MRP Changes | 150 | 150 | 150 | 150 | 150 |
| Investment in the Capital Programme | 450 | 450 | 450 | 450 | 450 |
| Total Capital Costs | 600 | 600 | 600 | 600 | 600 |
| Savings Identified | | | | | |
| Early Years, Youth Services and Childcare - Fixed Penalty Notice Income | - | 50 | 15 | - | - |
| Early Years, Youth Services and Childcare - Staffing Savings | - | - | 35 | - | - |
| Core - Digital Identity Verification | - | 25 | 25 | - | - |
| Core - Mobile Telephony Savings | - | 72 | 72 | - | - |
| Core - IT Procurement | 45 | 44 | 56 | 50 | - |
| Core - MPLS Replacement | - | 115 | 115 | - | - |
| Core - | - | 1,498 | - | - | - |
| Community Solutions - Childrens Centres | - | 90 | - | - | - |
| Community Solutions - Revenues and Benefits | - | 300 | - | - | - |
| Community Solutions - Local Banking | - | 100 | - | - | - |
| Community Solutions - Debt & Affordable Credit | - | 580 | - | 420 | - |

| | | | | | | | | | |
|--|---|-------|---|-------|-----|----|-----|----|---|
| My Place - Property Management | - | 154 | - | 66 | - | 65 | - | 72 | - |
| LGHR - Fine Revenue | - | 50 | - | - | - | - | - | - | - |
| LGHR - Market | - | 20 | - | - | - | - | - | - | - |
| LGHR - Parking | - | 250 | - | - | - | - | - | - | - |
| LGHR - HR Restructure | - | - | - | 577 | - | - | - | - | - |
| Policy & Participation - Everyone Everyday | - | - | - | 100 | - | - | - | - | - |
| Policy & Participation - Parks | - | - | - | 500 | 500 | - | - | - | - |
| Inclusive Growth - Economic Development | - | 200 | - | - | - | - | - | - | - |
| ICT Savings | - | 40 | - | - | - | - | - | - | - |
| Total Savings | - | 3,499 | - | 1,290 | 74 | - | 122 | - | - |